

Why Downtown is Important

Main Street

Downtown is a symbol of:

- ❑ Community economic health
- ❑ Partnership between the private sector and the public sector
- ❑ Local quality of life
- ❑ Community pride
- ❑ Community history

Downtown is important factor for industrial, commercial developers, and professional recruitment.

Downtown serves as a good incubator for new small businesses – the success of tomorrow. Strips and malls are often too expensive for new entrepreneurs. Lower rents make **Downtown** a good location.

Downtown represents independent business which:

- ❑ Support local families
- ❑ Support local community projects such as teams and schools
- ❑ Keep profits in town (chain stores send profits out of town)

Downtown helps reduce sprawl by concentrating activity in one area.

Downtown is a major employer. Often when you count the number of jobs in a community, you will find **Downtown** is the largest employer.

Downtown infrastructure is a major public investment. Only healthy businesses in buildings assessed at full value generate taxes that give taxpayers a return on this public investment.

Downtown revitalized protects property values in surrounding residential neighborhoods.

Downtown rehabilitation work stimulates the local economy. Materials and labor for new commercial construction often come from out of town.

Downtown is the heart of the community and the site for government, arts, churches, and financial institutions.

Downtown is an important community space where members of all segments of the community can meet equally for parades, speeches, and other community events.

Downtown can be a tourist attraction and is the location of a community's unique businesses and buildings.

Downtown is where the arts and culture thrive.