

AGENDA June 30, 2023 | 9 - 11 AM Part 1

- Transformation Strategy: History and Background
- What is (and is not) a Transformation Strategy
- · Steps for Strategy Identification

15-Minute Break

Part 2

- You Have a Strategy, Now What
- Break Out Rooms: Practice Applying a Strategy
- Summary and Next Steps

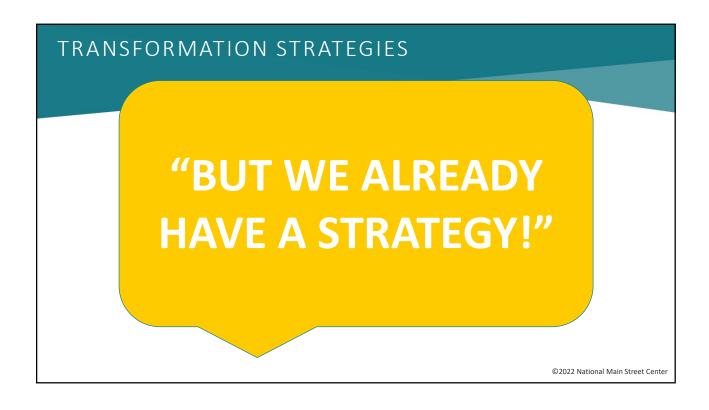


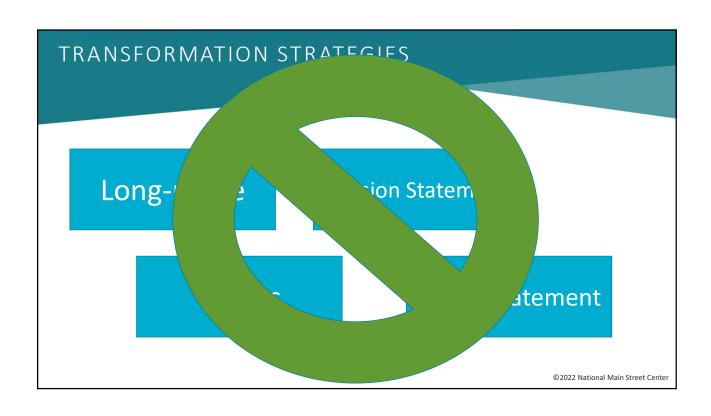
TRANSFORMATION STRATEGY HISTORY

- + Main Street "Refresh" rolled out in 2016
- + Goal to be more outcome-driven
- + Key benefits:
 - Increased focus on economic impact
 - Broader community engagement
 - Tangible, quantifiable outcomes
 - Greater organizational flexibility
 - Relevance for more communities and organizations

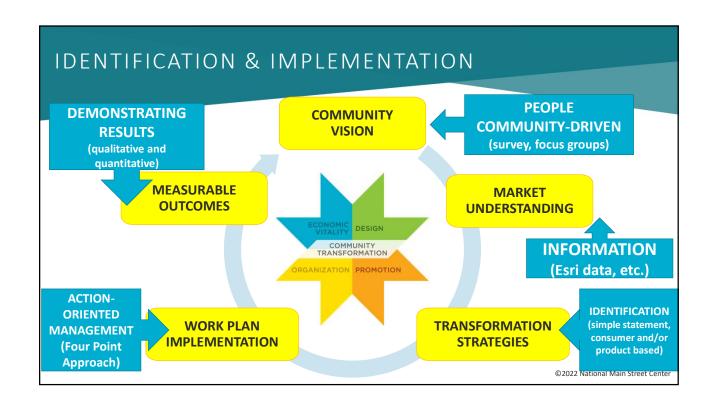
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COMMUNITY VISION FOR DOWNTOWN

COMMUNITY INPUT THROUGH ONLINE SURVEYS

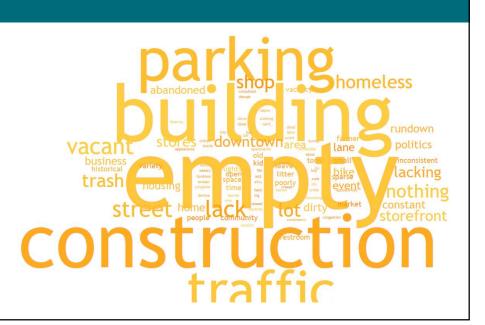
What one word comes to mind as you think about things you like about downtown Logansport?

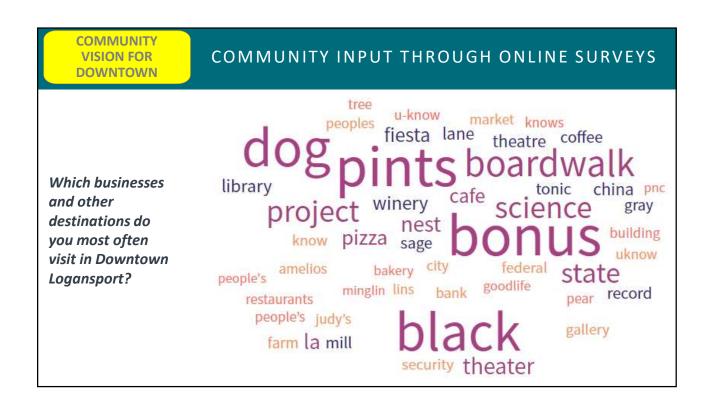


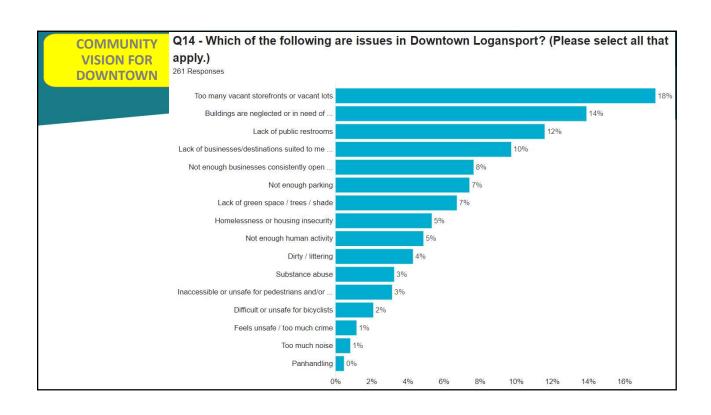
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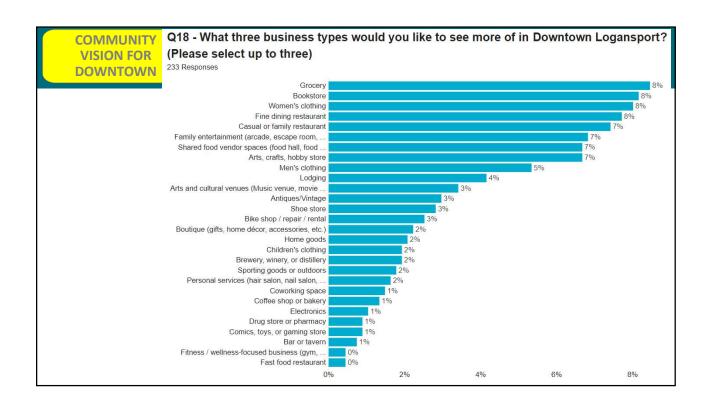
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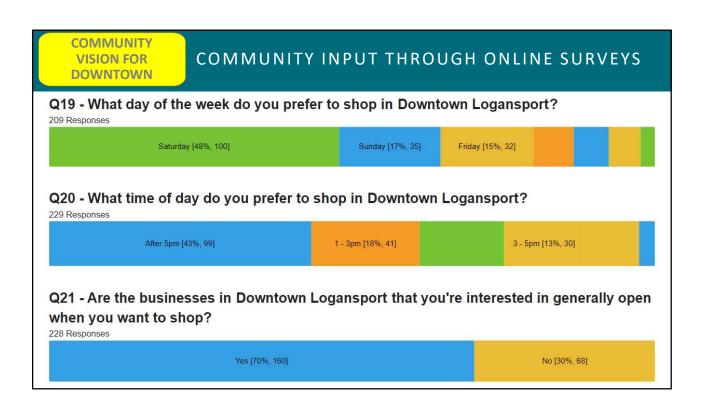
What one word comes to mind as you think about things you dislike about downtown Logansport?

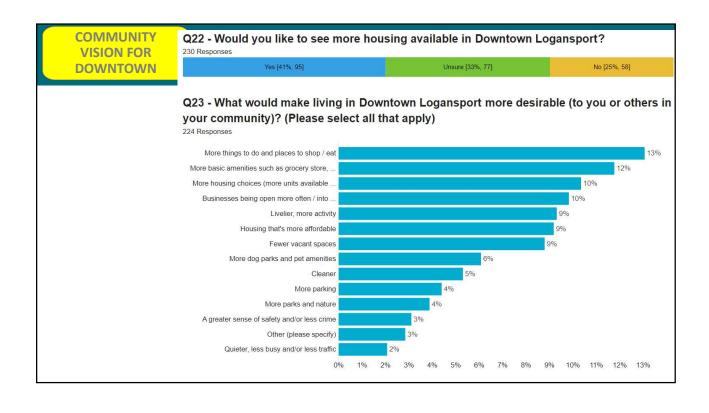


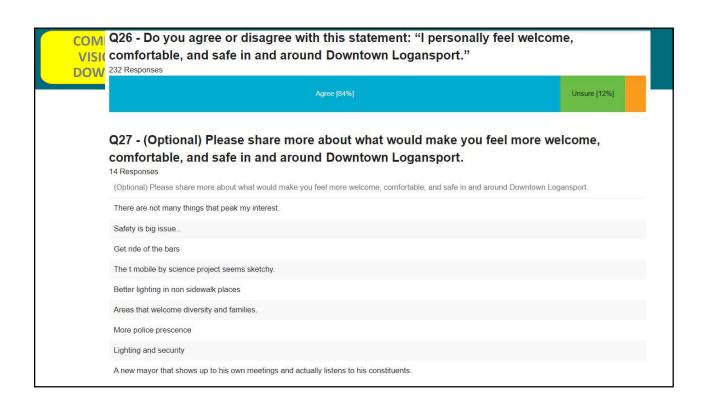


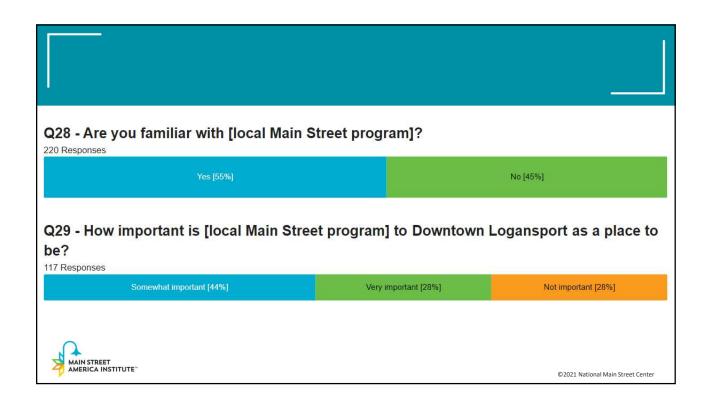


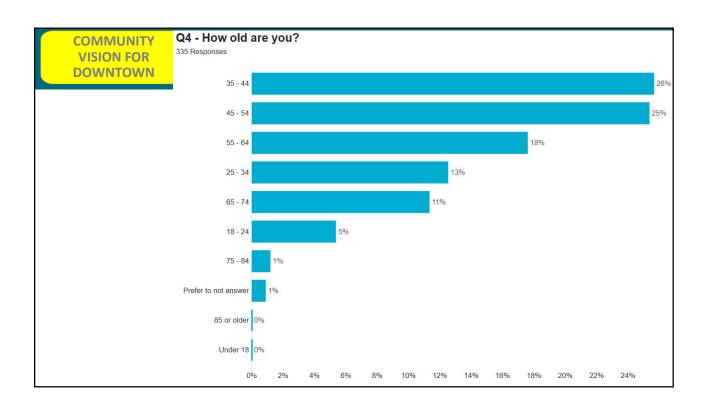


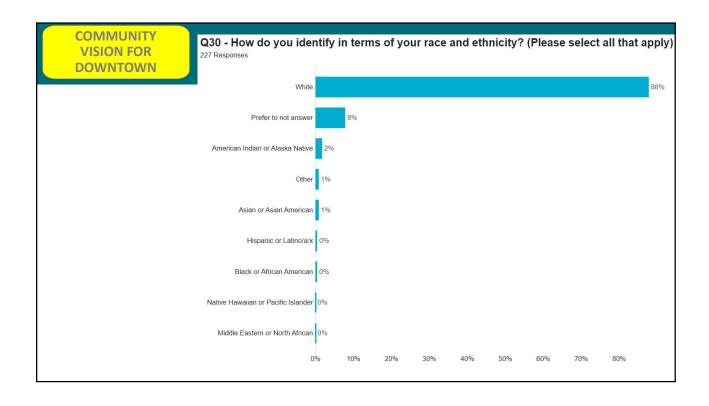


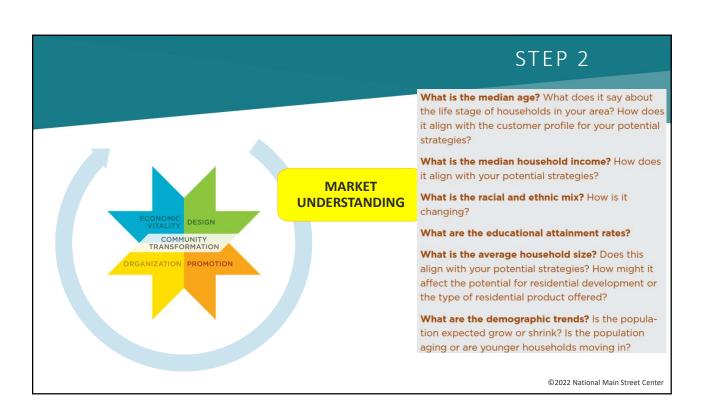


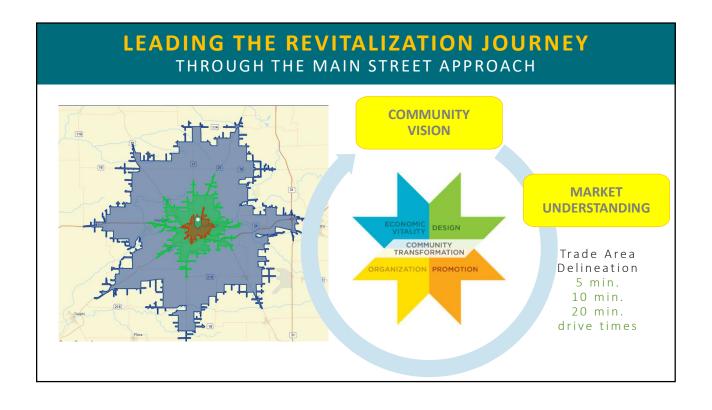












DEMOGRAPHIC CHARACTERISTICS TO CONSIDER

- + Population size
- + Population trends
- + Number of households
- + Household trends (e.g., smaller or larger)
- + Median HH income and benchmarks
- + Median age and benchmarks

- + Median age trends
- + Households with children at home
- + Homeownership rates
- + Educational attainment
- + Race and ethnicity and trends
- + Psychographic segmentation ("Community Tapestry")

MARKET UNDERSTANDING

PSYCHOGRAPHICS

Some psychographic characteristics

What is Psychographics?

Psychographics is the study of personality, values, opinions, attitudes, interests, and lifestyles. Psychographic studies of individuals or communities can be valuable in the fields of marketing, demographics, opinion research, prediction, and social research in general. They can be contrasted with demographic variables (such as age and gender), behavioral variables (such as usage rate or loyalty), and organizational demographics variables (sometimes called firmographic variables), such as industry, number of employees, and functional area.

When a relatively complete profile of a person or group's psychographic make-up is constructed, this is called a "psychographic profile". Psychographic profiles are used in market segmentation as well as in advertising. Some categories of psychographic factors used in market segmentation include:

- · activity, interest, opinion (AIOs)
- attitudes
- values
- behavior

MARKET UNDERSTANDING

5 Min

- Traditional Living 59.5%
- Heartland Communities 13.4%

10 Min

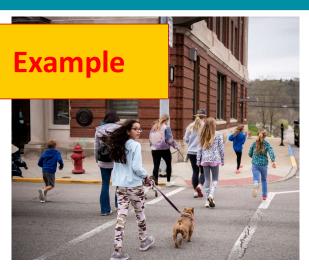
- Traditional Living 41.7%
- Midlife Constants 17.9%

20 Min

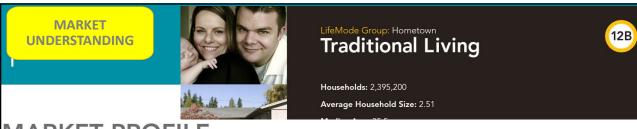
- Salt of the Earth 28.2%
- Traditional Living 27.3%



Tapestry Segmentation Psychographics



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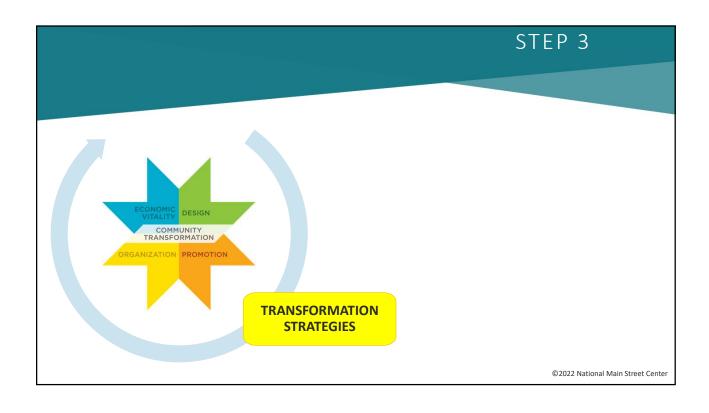


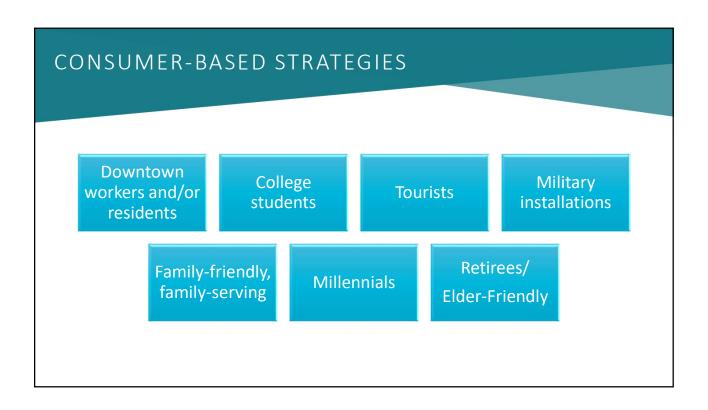
MARKET PROFILE (Consumer preferences are estimated from data by MRI-Simmons.)

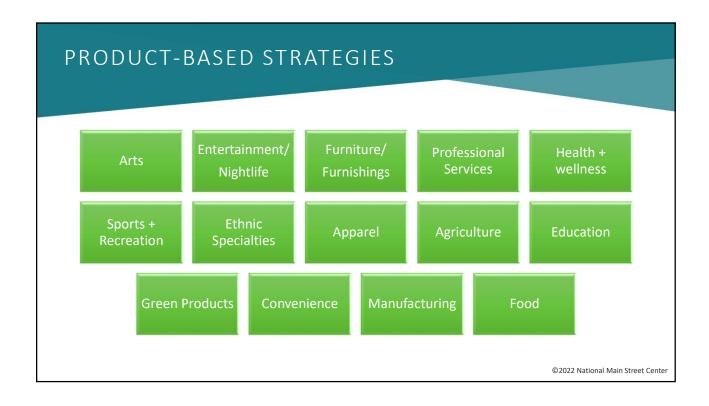
- Shop for groceries at discount stores such as Walmart Supercenters.
- Convenience stores are commonly used for fuel or picking up incidentals.
- Tend to carry credit card balances, have personal loans, and pay bills in person.
- Half of households have abandoned landlines for cell phones only.
- Favorite TV channels include Freedom, CMT, and Game Show Network.
- Fast-food devotees.
- Enjoy outdoor activities such as fishing and taking trips to the zoo.

MARKET PROFILE (Consumer preferences are estimated from data by MRI-Simmons.) • Traditional in their ways, residents of Heartland Communities choose to

- Traditional in their ways, residents of Heartland Communities choose to bank and pay their bills in person and purchase insurance from an agent.
- Most have high-speed internet access at home or on their cell phone but aren't ready to go paperless.
- Many residents have paid off their home mortgages but still hold auto loans and student loans. Interest checking accounts are common.
- 5 M To support their local community, residents participate in public activities.
 - Home remodeling is not a priority, but homeowners do tackle necessary maintenance work on their cherished homes. They have invested in riding lawn mowers to maintain their larger yards.
 - They enjoy country music and watch CMT.
 - Motorcycling, hunting, and fishing are popular; walking is the main form of exercise.
 - To get around these semirural communities, residents prefer domestic trucks or SUVs.











Be an eclectic business destination that serves multigenerational households and day trippers.

The strategy will be achieved by focusing on refining the business ecosystem:

- Day trippers → niche businesses (ethnic restaurants, specialty goods)
- Multigenerational families/households → retail, clothing, family activities, third places



Invest in Building a Family-Friendly Culture

Goal 1: Address Property Development

• BID, TIF, incentive programs, education, developer open houses, investor luncheons

Goal 2: Beautification

• Lighter/cheaper/quicker, small wins, alley activation, placemaking, art, trails, wayfinding

Goal 3: Entrepreneurship Ecosystem

• Cultivate local entrepreneurship, prioritize family-friendly amenities, support pop-ups

EXAMPLES - WINCHESTER, VA

Example #4

Residential convenience and amenities: Plan for new and existing residents with a familyfriendly focus on everyday needs as well as food, entertainment and business mix

- ➤ Goal: Connectivity between outskirt amenities and pedestrian mall
- ➤ Goal: Image/perception of safety
- Goal: Evaluate small business and entrepreneurial ecosystem











ECONOMIC DEVELOPMENT

- Encourage property owners to offer rental rates that the market can bear; this will require statistical data when considering setting the
- Identify developers who have completed other downtown housing projects within your region.
- Activate businesses that will encourage, support, and serve downtown residents.
- Encourage business owners to consider residents' schedules when setting hours of operation; this will most likely require the support of statistical data, particularly drive-time and commuter metrics.
- Incentivize a homeownership program to reduce renting.
- Work with banks to develop first-time home buyers' programs.
- Consider using the MS Program to purchase properties that could become mixed-use or lofts and then redeveloping them through a public-private partnership.
- Consider a parking management program.
- Consider requiring developers to provide parking onsite or offsite.

PROMOTION

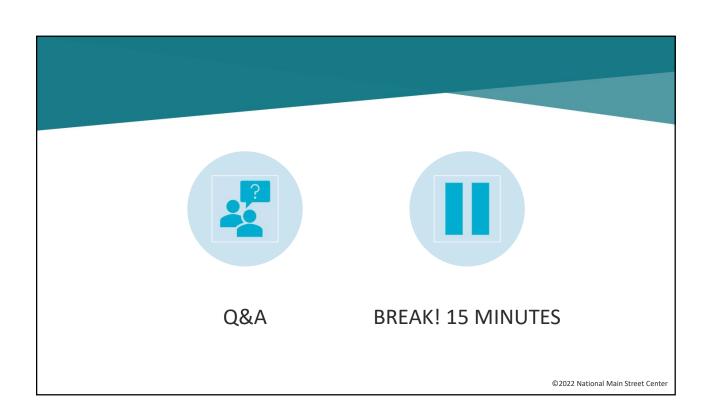
- + Host a developer's "open house" for vacant properties that have the potential to be redeveloped to accommodate downtown living.
- Develop a list of available properties in both print and digital media.
- + Once properties have been redeveloped to offer residential living, host a downtown open house to showcase available units.
- + Host or create downtown events specifically geared towards residents, such as a back-to-school event, homecoming event, trick-or-treating, holiday event, or celebratory parade.

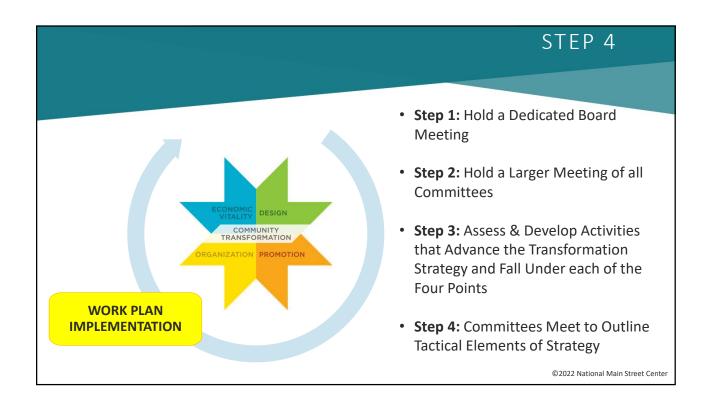
DESIGN

- + Develop design guidelines that specifically speak to downtown residential living for mixed-use commercial spaces.
- Create green spaces where kids and animals can play.
- Create a downtown that is pedestrian-friendly and enhances walkability.
- Update and maintain public spaces for Americans with Disabilities Act compliance.
- Install public art to enhance and encourage engagement in the built environment.
- + Create pet-friendly amenities, e.g., dog park
- Consider requiring larger-scale redevelopment or new construction projects require greenspace or art as part of the construction.

ORGANIZATION

- + Create a community revitalization/ redevelopment plan to aid in the application of Low-Income Housing Tax Credits.
- + Define or refine ordinances that address downtown living.
- + Work with local code enforcement officers to educate residents and property owners regarding downtown ordinances.
- Work with local police enforcement to receive additional resource training





BRUSH! TRANSFORMATION STRATEGY: AGRICULTURAL ECONOMY

In agricultural communities, an "Agricultural Economy" strategy focuses on better meeting residents' shopping, service, and entertainment needs and on finding new uses for vacant downtown buildings.			
ECONOMIC VITALITY	DESIGN	PROMOTION	ORGANIZATION
Current activities:	Current activities:	Current activities:	Current activities:
Marketing seminars for businesses (not ag-specific)	1. Storefront incentives	1. Antique Tractor Show	1. FFA at Ag Appreciation Dinne
	2. Clean-up (April)	2. Ag Appreciation Dinner	2. Library partnerships
Potential activities:	3. Downtown flowerpots	3. Cust. Appreciation BBQ	3. Stakeholders: Morgan
		4. Pickers Market	Community College, Hospital
Add/recruit: work apparel; farm-to-table restaurant; local/ organic soaps, etc.	Potential activities:	5. Bull Riding event	Potential activities and needs: 1. Junior Main Street
	1. Walking tour: tie to Ag	6. Brush Rodeo	
Partner w/ extension service to do ag-related business seminars	Public art "hoof-prints" to mark walking tour	7. Octoberfest	
			2. Connect to Cattleman's
3. Attract vendors from Octoberfest	3. Display historic photos of downtown bldgs in storefronts	Potential activities:	Association
		3. Li 1. Farm to Table dinner on-street, in downtown	3. Livestock Exchange
4. Homegrown Brush store	4. Display ag-related artifacts		
5. Incentive to move businesses	from museum in storefront windows	2. Farmers Market	
downtown	5. Streetscape incorporating ag images	3. Christmas/Holiday promo	
6. Crowdfund a building purchase		(tie to ag)	
7. Pop-up w Brush/local product in Main Street storefront?	6. Public art: Mural? Sculpture?	4. Sugarbeet bowling contest	



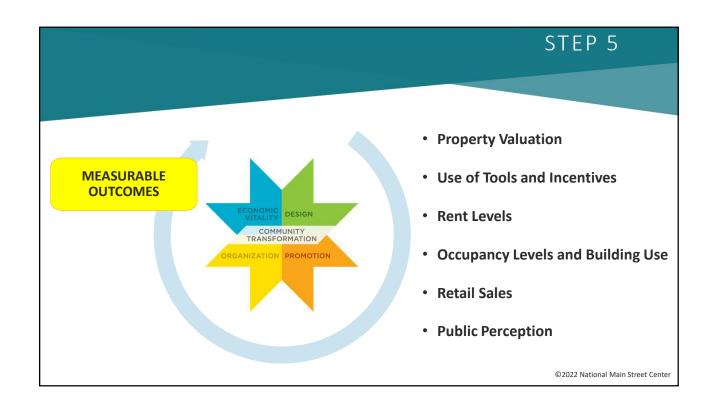


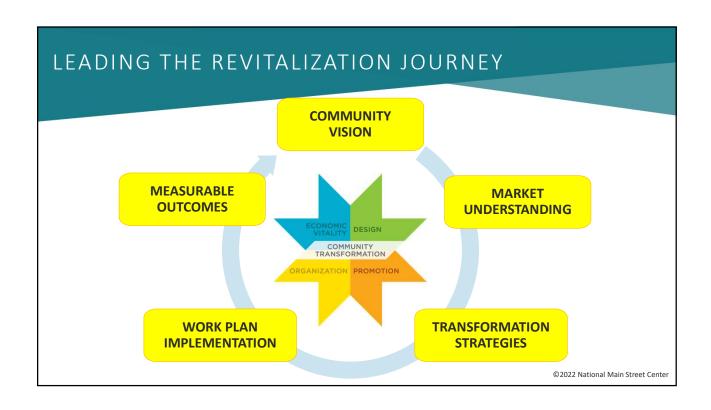
PARTNERSHIPS

- Universities/Colleges
- Local/Statewide Foundations
- Chambers
- Economic Development Entities
- Civic Organizations
- Neighborhood Associations
- Business Groups



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PRACTICE! IMPLEMENTATION

Room 1: Center of Arts & Culture

Room 2: Hub of Agricultural Economic

Room 3: Center of Apparel Goods & Services

Room 4: Center of Education & Lifelong Learning

Room 5: Crossroads to Exceptional Outdoor Recreation

Room 6: Hub of Dining & Entertainment

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