

## **The Neighborhood Stabilization Program 3 (NSP3)**

On October 19, 2010, HUD released a Neighborhood Stabilization Program 3 (NSP3) notice with the requirements for an allocation of NSP funding authorized under the Dodd-Frank Wall Street Reform and Consumer Protection Act. The Act included an additional \$970 million of Neighborhood Stabilization program funding to continue to assist in the redevelopment of abandoned and foreclosed homes. Oakland County has been allocated \$2,080,700 of this appropriation.

The Oakland County Community & Home Improvement Division, in order to meet Citizen Participation requirements established by the U.S. Department of Housing & Urban Development (HUD), is accepting written public comments on the County's NSP3 program until February 16<sup>th</sup>. Written comments may be submitted via e-mail or postal mail. The NSP3 draft application located on this webpage will provide an overview of the County's NSP3 program. Comments can be addressed to:

Karry L. Rieth, Manager  
Oakland County  
Community & Home Improvement Division  
250 Elizabeth Lake Road Suite 1900  
Pontiac MI 48341-0414  
E-Mail: [riethk@oakgov.com](mailto:riethk@oakgov.com)  
248 858-5403

The Federal Register notice for NSP3 is at  
[http://hudnsphelp.info/media/resources/NSP3FederalRegisterNotice\\_October192010.pdf](http://hudnsphelp.info/media/resources/NSP3FederalRegisterNotice_October192010.pdf).

HUD has provided a mapping tool to assist states and local governments in targeting eligible NSP3 census tracts. This mapping tool is available at <http://www.huduser.org/NSP/NSP3.html>.