

OAKLAND COUNTY VEBA BOARD MINUTES

The Oakland County Voluntary Employees' Beneficiary Association (VEBA) Board meeting was held February 15, 2024 at 2:58 p.m. in East Conference Room of the Executive Office Building.

I. Call to Order/ Roll Call

Members Present: Joseph Rozell, Jeffrey Phelps, Robert Wittenberg, Sheryl Johnson, David Woodward, Gwen Markham, Brian Partogian, Dion Stevens

Members Absent: James Van Leuven
with notice

Others Present:

Carly Webster, Human Resources
Kelly Pena, Human Resources
Aaron Castle, VanOverbeke, Michaud & Timmony, P.C.
Louise Gates, GRS
Heather Mason, Human Resources
Paul Zelenak, Treasurer's Office
John Johnson, Treasurer's Office

II. Approval of the Agenda

- A. Moved by Wittenberg, seconded by Johnson to approve the agenda as amended. Motion carried.

III. Public Comment

Secretary Webster introduced Heather Mason, Human Resources Manager

IV. Consent Agenda

- A. Approval of the January 18, 2024 VEBA Board minutes
- B. Medicare Reimbursement payroll – 02/29/24
- C. Investment Manager Invoices
- D. Service Provider Invoices/projected monthly fees

Moved by Woodward, seconded by Stevens to approve the consent agenda, as submitted. Motion carried.

V. Regular Agenda

None

VI. Reports

- A. Moved by Phelps, seconded by Markham to receive and file the Hand Benefits & Trust/BPAS 4th Quarter 2023 RHS Plan – Trust Asset Report. Motion carried.

- B. Secretary Webster provided a verbal update on the Memo to use forfeitures.

Moved by Johnson, seconded by Partogian to approve the usage of the RHS forfeitures in the amount of \$742,000 as outlined in Secretary Websters memo to the board. Motion carried.

- C. Aaron Castle of VanOverbeke, Michaud & Timmony, P.C. (VMT) provided a verbal update on legal matters.

Moved by Wittenberg, seconded by Stevens to approve the Custodial Bank RFI with changes. Motion carried.

VII. Unfinished Business

None

VIII. New Business

A. RHS Fund Change

Moved by Stevens, seconded by Phelps to remove Golden Sachs Intl Sm Cp Insghts Inv from the RHS fund line up and replace it with Virtus KAR Small-Cap Growth R6. Motion carried.

IX. Trustee Comment

A. Chairperson Rozell noted the next meeting of this Board – Thursday, March 21, 2024

X. Without objection, Chairperson Rozell adjourned the meeting at 3:02 p.m.

Respectfully submitted,



Joseph Rozell, Chairperson



Carly Webster, Secretary