

# Investment & Economic Impact 2023 STATISTICS

The following data summarizes the annual investment and economic impact in Main Street Oakland County (MSOC) Select Level communities for 2023.\*

# \$88,266,167

**New Annual Public and Private Investment:** 

### \$8,826,967 - Public

Streets, streetscape, pedestrian amenities, sewer, parking, signage, lighting, grants, events, marketing and program management

### \$79,439,200 - Private

Buildings, building rehabs, façades, parking, site and interior business improvements



249 Net new full-time jobs created



**185** Net new businesses established

### \$483,114 Cash Sponsorships

Donated to MSOC community programs

\*MSOC compiles this data annually and reports it to the National Main Street Center (Chicago).





#### 15,291 Volunteer Hours

Invested in organization, promotion, design and economic development committee projects, tasks, activities and events by committee members, residents, businesses and property owners



**252,558 sq. ft.** New floor space constructed



**44** New housing units constructed



**123** Buildings rehabilitated



491 Special events held in MSOC program communities, including festivals and retail events that draw visitors to the downtowns and support local businesses

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All ways, MOVING FORWARD





### Investment & Economic Impact 2001-2023 STATISTICS

The following data summarizes the cumulative investment and economic impact in Main Street Oakland County (MSOC) Select Level communities from 2001 through 2023.\*

# 967,452,702

**Cumulative Public and Private Investment:** 

### \$222,206,704 - Public

Streets, streetscape, pedestrian amenities, sewer, parking, signage, lighting, grants, events, marketing and program management

### \$745,245,998 - Private

Buildings, building rehabs, façades, parking, site and interior business improvements



8,182 Net new full-time iobs created



**2,759** Net new businesses established

### \$12,244,677 Cash Sponsorships

Donated to MSOC community programs

\*MSOC compiles this data annually and reports it to the National Main Street Center (Chicago).





### 508,575 Volunteer Hours

Invested in organization, promotion, design and economic development committee projects, tasks, activities and events by committee members, residents, businesses and property owners



**4,177,107 sq. ft.** New floor space constructed



1,233 New housing units constructed



2,841 Buildings rehabilitated



6,750 Special events held in MSOC program communities, including festivals and retail events that draw visitors to the downtowns and support local businesses

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