

OAKLAND COUNTY VEBA BOARD MINUTES

The Oakland County Voluntary Employees' Beneficiary Association (VEBA) Board meeting was held April 18, 2024 at 2:40 p.m. in East Conference Room of the Executive Office Building.

I. Call to Order/ Roll Call

Members Present: Jeffrey Phelps, Robert Wittenberg, Brian J. Lefler, David Woodward, Gwen Markham, James Van Leuven

Members Absent: Joseph Rozell, Brian Partogian, Dion Stevens
with notice

Others Present:

Carly Webster, Human Resources
Kelly Pena, Human Resources
Aaron Castle, VanOverbeke, Michaud & Timmony, P.C.
Chris Kuhn, Mariner (formally AndCo)
Peter Brown, Mariner (formally AndCo)
Louise Gates, GRS

II. Approval of the Agenda

A. Moved by Wittenberg, seconded by Markham to approve the agenda as submitted. Motion carried.

III. Public Comment

None

IV. Consent Agenda

- A. Approval of the March 21, 2024 VEBA Board minutes
- B. Medicare Reimbursement payroll – 04/30/24
- C. Investment Manager Invoices
- D. Service Provider Invoices/projected monthly fees

Moved by Woodward, seconded by Van Leuven to approve the consent agenda, as submitted. Motion carried.

V. Regular Agenda

None

VI. Reports

A. Chris Kuhn and Peter Brown of Mariner presented the following reports and provided comments summarizing highlights contained in each:

- Oakland County Employees' Retirement System (ERS) VEBA Plan Monthly Flash Report Period Ending March 31, 2024
- Oakland County Employees' Retirement System (ERS) Asset / Manager Summary Period Ending April 12, 2024

Moved by Lefler, seconded by Markham to receive and file the Asset / Manager Summary. Motion carried.

- B. Secretary Webster did not have any updates to share for the Administrator's Report.
- C. Aaron Castle of VanOverbeke, Michaud & Timmony, P.C. (VMT) did not have any updates on legal matters. No action was taken.

VII. Unfinished Business
None

VIII. New Business

- A. Louise Gates of GRS presented the Oakland County's Retirees' Health Care Trust Actuarial Valuation Report as of September 30, 2023.

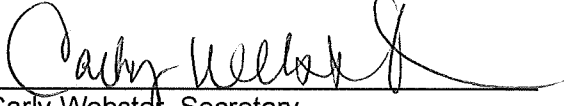
IX. Trustee Comment

- A. Vice-Chairperson Phelps noted the next meeting of this Board – Thursday, May 16, 2024
- B. Without objection, Vice-Chairperson Phelps adjourned the meeting at 2:52 p.m.

Respectfully submitted,



Jeffrey Phelps, Vice-Chairperson



Carly Webster, Secretary