

**OAKLAND COUNTY EMPLOYEES'  
RETIREMENT AND DEFERRED COMPENSATION BOARD  
INVESTMENT SUB-COMMITTEE MINUTES**

A meeting of the Oakland County Employees' Retirement and Deferred Compensation Board Investment Sub-Committee was held on May 16, 2024, at 12:02 p.m. in the Waterford Conference Room of the Executive Office Building.

**I. Call to Order/ Roll Call**

Members Present:

Joseph Rozell, Jeffrey Phelps, James VanLeuven, Robert Wittenberg

Members Absent  
With Notice:

Others Present:

Carly Webster, Human Resources  
Kelly Pena, Human Resources  
Mary Skvarce, Human Resources  
Aaron Castle, VanOverbeke, Michaud & Timmony, P.C.  
Paul Zelenak, Treasurer's Office

**II. Approval of the Agenda**

A. Moved by Van Leuven, seconded Phelps to approve the agenda as submitted.  
Motion carried.

**III. Public Comment**

Secretary Webster introduced Mary Skvarce, an intern with Human Resources.

**IV. Regular Agenda**

**V. Reports**

A. Aaron Castle of VanOverbeke, Michaud & Timmony, P.C. (VMT) reviewed the Request for Information from: US Bank, Fifth Third Bank, Comerica Bank, and Northern Trust. Discussion was held.

Moved by Van Leuven, seconded by Wittenberg to recommend to the full board to continue with our custodial bank Northern Trust. Motion carried.

**VI. Unfinished Business**

None

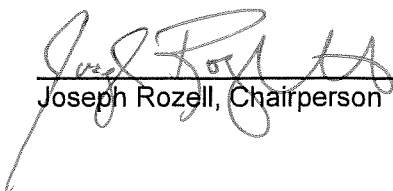
**VII. New Business**

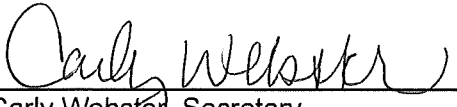
None

**VIII. Trustee Comment**

A. Chairperson Rozell adjourned the meeting without objection at 12:36 p.m.

Respectfully submitted,

  
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Joseph Rozell, Chairperson

  
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Carly Webster, Secretary