

OAKLAND COUNTY VEBA BOARD MINUTES

The Oakland County Voluntary Employees' Beneficiary Association (VEBA) Board meeting was held July 18, 2024, at 2:36 p.m. in the East Conference Room of the Executive Office Building.

I. Call to Order/ Roll Call

Members Present: Joseph Rozell, Jeffrey Phelps, Robert Wittenberg, Brian J. Lefler
David Woodward, Gwen Markham, Brian Partogian, James Van
Leuven, Dion Stevens

Members Absent:
with notice

Others Present:

Carly Webster, Human Resources
Lisa Villella, Human Resources
Aaron Castle, VanOverbeke, Michaud & Timmony, P.C.
Chris Kuhn, Mariner
Peter Brown, Mariner
Louise Gates, GRS

II. Approval of the Agenda

A. Moved by Wittenberg, seconded by Van Leuven to approve the agenda as submitted. Motion carried.

III. Public Comment

None

IV. Consent Agenda

- A. Approval of the June 20, 2024, VEBA Board minutes
- B. Medicare Reimbursement payroll – 07/31/2024
- C. Investment Manager Invoices
- D. Service Provider Invoices/projected monthly fees

Moved by Wittenberg, seconded by Partogian to approve the consent agenda, as submitted. Motion carried.

V. Regular Agenda

None

VI. Reports

A. Chris Kuhn and Peter Brown of Mariner presented the following reports and provided comments summarizing highlights contained in each:

- Oakland County Employees' Retirement System (ERS) VEBA Plan Monthly Flash Report Period Ending June 30, 2024
- Oakland County Employees' Retirement System (ERS) Asset / Manager Summary Period Ending July 12, 2024
- Oakland County Employees' Retirement System (ERS) VEBA Plan Monthly Flash Report Period Ending June 30, 2024
- Oakland County Employees' Retirement System (ERS) Asset / Manager Summary Period Ending July 12, 2024

Moved by Phelps, seconded by Wittenberg to move MS Prime Property RE dividends to Cash. Motion carried.

B. Moved by Van Leuven, seconded by Phelps to receive and file the Treasurer's Report. Motion carried.

C. Secretary Webster shared the RHS forfeitures for the Administrator's Report.

Moved by Lefler, seconded by Partogian to offset the next 3 payroll contributions and use RHS forfeitures for contribution funding. Motion carried.

Moved by Lefler, seconded by Wittenberg to receive and file the 2024 2nd quarter RHS forfeiture report. Motion carried.

D. Aaron Castle of VanOverbeke, Michaud & Timmony, P.C. (VMT) presented a legal report with updates to the Record Retention Policy and Disposal Policy for OCERS and VEBA. Discussion was held.

Moved by Stevens, seconded by Woodward to receive and file the Record Retention Policy and Disposal Schedule, with listed destruction dates. Motion carried.

Aaron Castle of VanOverbeke, Michaud & Timmony, P.C. (VMT) presented the Request for Proposal for Actuarial Consulting Services, responses are due back in August. Discussion was held.

Moved by Lefler, seconded by Phelps to approve the Actuarial Request for Proposal as amended in OCERS meeting. Motion carried.

VII. Unfinished Business

None

VIII. New Business

None

IX. Trustee Comment

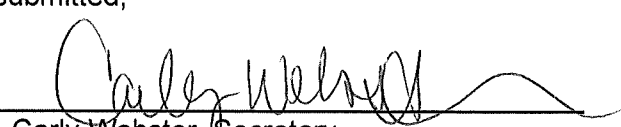
A. Chairperson Rozell noted the next meeting of this Board – Thursday, August 15, 2024, at 9:00am at the Board of Commissioner's Office Committee Room A.

X. Without objection, Chairperson Rozell adjourned the meeting at 2:48 p.m.

Respectfully submitted,



Joseph Rozell, Chairperson



Carly Webster, Secretary