

From: Oakland County, Michigan <oakgov@service.govdelivery.com>
Sent: Monday, September 30, 2024 9:48 AM
Subject: NEW Student Debt Relief Benefit Available to You!

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Hello Friends,

More than 170,000 Oakland County residents carry student loan debt, totaling more than \$6 billion.

In response, we are pleased to announce that for the next year, Oakland County residents will have exclusive access to a program designed to help them navigate the complexities of debt relief and loan forgiveness.

The Savi portal will help provide guidance on loan repayment and forgiveness. This innovative collaboration is part of Oakland County's new Student Debt Relief Initiative, designed to help you identify and apply for federal programs to lower your monthly payment and in some cases, eliminate debt altogether. Savi uses the information that you provide to maximize your benefits and then streamlines the process to apply for the relief.

Typically, the service is about \$70 a year, but due to support by the county's leadership and approval by the Board of Commissioners, it will be free to Oakland County residents for the next year. Until now, Savi has not provided its software to the general public, so we're particularly thrilled about this opportunity for our residents.

Regardless of how much debt you have and where you are in your repayment journey, Savi can help walk you through every step of the process to see if you qualify for programs that will lower or eliminate your student loan debt. Borrowers working with

Savi save an average of \$187 per month on their student loan payments or an average of \$38,980 loan forgiveness for qualified borrowers.

We're truly excited to offer this initiative at no cost to you as a way to help remove some of that financial burden from your monthly expenses.

You can get more information about the program at OakGov.com/Savi.

And if you're interested, please plan to attend one of two webinars where your questions will be answered live by a Savi expert.

Those seminars are slated for

- Oct. 10 at 2 p.m. - [Register](#)
- Oct. 23 at 6 p.m. - [Register](#)

Note: Both of these webinars will be recorded.

Sincerely,

Oakland County Executive Dave Coulter
County Board of Commissioners Chair David T. Woodward



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